The Market And The State: Government Policy Towards Business In Europe, Japan, And The United States

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The article deals with the innovation policy in USA and Japan. USA is distinguished as the country having the economy with more technological and innovative dynamics. West Europe and Japan are also considered as the countries with a high level of innovations. As other... The Market and the State: Government Policy Towards Business in Europe, Japan and the USA. July 1991 Â· The Economic Journal. Graham Hall. We aim to show you accurate product information. Manufacturers, suppliers and others provide what you see here, and we have not verified it. See our disclaimer. Market and the State: Government Policy Towards Business in Europe, Japan, and the USA Market and the State: Government Policy Towards Business in Europe, Japan, and the USA Hardcover. Specifications. Publisher. They can pool resources and share the costs of training, research and marketing. Clustering facilitates exchange of personnel and diffusion of technology and creates new possibilities for efficiency gains. However, some countries set the limit at 200 employees, while the United States considers SMEs to include firms with fewer than 500 employees. Small firms are generally those with fewer than 50 employees, while micro-enterprises have at most ten, or in some cases five, workers. Financial assets are also used to define SMEs. The fact that the average firm size in strategic business services is a fraction of the average size of firms in manufacturing or in the economy as a whole is an indication of the importance of SMEs in this field. s. Why is. entrepreneurship.